

THE REAL COST OF AN INTERN

3 MONTH COMMITMENT
Time to experience
different phases of your workplace,
time to learn, time to be productive.

THE COST OF TIME
3 days per week x 12 weeks
= 36 days x 7.5 hours per day = 270 hours

the time of the inhouse mentor
(assume active mentoring
30% time)

equals approx.
90 hrs active mentoring
over 3 months

**STUDIO TIME
COMMITMENT APPROX.**
\$4,725 – \$6,075

**TOTAL possible FINANCIAL
COMMITMENT**
\$12,057 – \$13,407

FINANCIAL COST
Wage based on minimum award rate
\$24.77/hr or \$186/day + 9.5% super

Internship productivity
Billable: 50%
Mentored/shadowing: 50%

**BILLABLE
HOURS**
135

**NON- BILLABLE
HOURS**
135

Assume intern billed at
graduate level of
\$90 - \$110 per hour

**POSSIBLE
BILLINGS for studio**
\$12,150 – \$14,850

*To recoup cost intern only has
to be billed:
43 – 53 hrs over 3 months
3.5 – 4.4 hrs per week*

*assume: studio cost rate
\$70 - 90 ph **and**
mentor billable 75% time
(67.5 hrs)*